

**PRESS RELEASE**

**F2i EXPANDS IN THE ITALIAN RENEWABLE ENERGY INDUSTRY**

**ACQUISITION OF E.ON'S SOLAR FARMS**

**Milan, February 20<sup>th</sup>, 2015.** F2i (\*) progresses its expansion strategy in the field of energy generation from renewable sources. An agreement was signed yesterday with E.ON for the acquisition of 100% of E.ON Climate and Renewables Italia Solar S.r.l., a company that owns 7 photovoltaic plants with 49 MW installed capacity.

At a later stage, the plants will be incorporated in HFV S.p.A – a company specialised in the solar energy sector owned by F2i's First Fund; the plants complete the currently existing network, allowing for a total 150 MW installed capacity (2<sup>nd</sup> largest portfolio in Italy) with plant facilities in Sicily, Sardinia, Calabria, Apulia, Lazio and Emilia Romagna.

The transaction has been implemented approximately 3 months after the acquisition from Edison by F2i's Second Fund of 70% of Edens (now E2i Energie Speciali S.r.l.), the 3<sup>rd</sup> major Italian operator in the wind energy sector, with approximately 600 MW installed capacity. F2i's First Fund is also the relative majority shareholder of the Alerion Group – a company that owns plants for further 200 MW installed capacity.

During this consolidation phase, F2i aims to become a market benchmark and to act as a pole of attraction for minor players.

F2i's CEO Renato Ravanelli commented: *"this transaction represents a further step forward in F2i's strategy designed to operate in sectors with highly fragmented ownership, with the objective to foster the creation of larger, more efficient and profitable players through an active portfolio management"*.

\*\*\*

The financing banks are Crédit Agricole Corporate Investment Banking, ING (advised by the law firm BEP) and UBI BANCA (advised by Legance). F2i was advised by Clifford Chance, EOS, Marsh, and E&Y.

(\*)

*F2i, Fondi italiani per le infrastrutture, is an asset management company established in 2007 and led by Renato Ravanelli as CEO. F2i manages the largest Funds operating in Italy and among the largest in the world dedicated to infrastructure investments in a single country. F2i First Fund has raised a total of Euro 1,852 million, almost entirely invested ahead of the investment period in several infrastructure segments (airports, gas distribution, water services, renewable energy, highways, telecommunications and waste-to-energy). F2i launched a Second F2i Fund – currently in the fundraising phase - that to date has raised Euro 775 million.*

**Giuseppe Sammartino**  
**F2i SGR SpA**  
Head of External Relations  
Phone: +39 06.4203.5311  
Mobile: +39 335.3000.24  
[giuseppe.sammartino@f2isgr.it](mailto:giuseppe.sammartino@f2isgr.it)  
CS73

**Giovanni Salaris**  
Communications Consultant  
Mobile: +39 389.99.22.786  
[salaris.giovanni@yahoo.it](mailto:salaris.giovanni@yahoo.it)