

PRESS RELEASE

Armando Brunini new Managing Director of Naples Airport (GESAC)

Rome, April 30, 2013. Armando Brunini, former General Manager of the Bologna airport, has been named the new Managing Director of GESAC SpA – the company that manages Naples International Airport. The appointment was ratified by the Board of Directors in the wake of the Annual Meeting of Shareholders held today, called by President Mario Sarcinelli. Brunini, nominated by F2i, is one of the most acclaimed managers of air transport and earned his reputation by contributing to the string growth in air traffic at Bologna Airport, with an increase in passenger traffic from 4.2 million in 2007 to approximately 6 million in 2012 (a 40 per cent increase for the period).

The new Managing Director replaces Mauro Pollio, who has been in upper management at GESAC since 1994 (*) and who has been appointed to the Board of Directors of Aeroporto di Firenze SpA, the company that runs Florence's Amerigo Vespucci Airport.

As is well known, F2i holds a majority share in the Naples airport company, with 70 per cent. At the Board of Directors meeting, F2i's representatives on the board expressed their heartfelt gratitude for the work done by the outgoing managing director: in fact Pollio is responsible for the successful privatisation of the Naples airport and its subsequent complete overhaul, through the demanding and substantial investment plan carried out in recent years. During this period, the airport – with 5.8 million passengers in 2012 – strengthened its role as a strategic, modern and efficient infrastructure serving the region. Today Capodichino is a "European" airport that meets the highest international standards, a driving force for economic development and jobs growth for the entire region.

F2i is the largest fund operating in Italy, specialising in investments in multiple infrastructure sectors, including the strategic airport sector. The Fund is among the shareholders in other airport management companies, in addition to GESAC SpA: SEA SpA of Milan (44.3 per cent through the investment made with the first fund and subsequently with the F2i second fund), SAGAT SpA of Turin (50.79 per cent), SAB SpA of Bologna (7 per cent) through SAGAT SpA and its subsidiary Aeroporti Holding, Aeroporto di Firenze SpA (33.4 per cent) through SAGAT SpA and its subsidiary Aeroporti Holding.

Naples Capodichino was the Fund's first investment (December 2010) in the airport sector.

(*)

Mauro Pollio: *Mauro Pollio, married with two daughters, was born in Naples on February 20, 1946. In 1964 he graduated from secondary school and completed his studies in 1971 with a degree in chemical engineering from the University of Naples.*

His professional career began at 3M, where he stayed without interruption from 1971 to 1992, holding positions of increasing responsibility, both in Italy and abroad. In June 1992 he joined the Barilla Group, where he served as Director of the Foggia Industrial District, with responsibility for the Group's industrial activities. In December 1994 he took a position as Managing Director of GESAC with the objectives of privatising the company, revitalising Capodichino Airport, obtaining its complete management as part of the new European directives, and optimising the quality of its services, seeking to be competitive with other European airports. In August 1997 he was appointed Managing Director of GESAC SpA – the company managing Naples Airport – a position he still holds today. In addition, from November 2000 until December 2010 he served not only as GESAC Managing Director but also as President of the company.

Armando Brunini: *Armando Brunini, married with two daughters, was born in Naples on September 16, 1962. In October 1986 he took a degree in economics and business from the Federico II University of Naples, with honours.*

As an expert in various aspects of the transportation sector, with a focus mainly on air transport, Brunini has held managerial positions in transport companies and in leading management consulting firms, gaining most of his experience in Rome, Milan and Bologna. He was a Senior Consultant with KPMG, then served as Senior Manager with PriceWaterhouse and, at A.T. Kearney, was in charge of the transport sector for the Mediterranean countries. In the second phase of his career, he served in top management roles in the air transport sector: he was Strategies Manager and Senior Vice President for Aeroporti di Roma, and from 2003 to 2007 Executive Vice President-Commercial, in charge, of sales, marketing, growth and business strategies, network and ancillary business for Eurofly.

Since September 2007 he has been the Managing Director of Bologna Airport, where he is responsible for growth objectives, service quality and the company's profitability. This experience has been marked by above-average growth in air traffic, with improved market share and ranking for the Bologna Airport, contributing to the streamlining and revitalisation of the subsidiaries as well as to improved profitability. In addition, Brunini was also a member of the Board of Directors of SAGAT (Turin Airport) from 2008 to 2012 and is currently also a member of the board of ACI Europe, the European Transport Association.

RTCOM.

Media Agency for F2i
Riccardo Tessari
Mobile +39 333 5994143
tessari@rtcom.org
www.rtcom.org
CS54

www.f2isgr.it