

## PRESS RELEASE

**Rome, 28<sup>th</sup> May 2012.** F2i - Fondi italiani per le infrastrutture will soon formalise an agreement with Fondo Strategico Italiano to develop a new generation fibre optic network in the main Italian cities.

As part of this transaction, FSI will invest in F2i Reti TLC SpA through a 200 million euro reserved capital increase. The latter company has a 61.4 percent shareholding in Metroweb SpA. Following the share capital increase, FSI will have a 46.2 percent shareholding in F2i Reti TLC.

Metroweb, established in 1997, has the largest fibre optic network in Europe, located in the Milan metropolitan area. It works as a dark fibre provider, leasing the infrastructure to TLC operators and service providers, which then independently implement connection services.

The share capital increase will be used to finance the new network, replicating the Metroweb business model in other Italian cities. For this purpose, FSI reserves the right to invest an additional 300 million euros.

The transaction is subject to an agreement with Intesa SanPaolo, shareholder of F2i Reti TLC, as well as Swisscom Italia and A2A, shareholders of Metroweb.

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CS 43