

## PRESS RELEASE

**Rome, 20<sup>th</sup> March 2012.** In relation to some news agency and online newspaper releases, please note that Metroweb SpA is the company which manages fibre optics in the Milan area.

The shareholders include: F2i Reti TLC with 61.4 percent, Fastweb with 11.2 percent, A2A with 25.7 percent and the Managers with 1.7 percent.

The Articles of Association, prepared and approved at the closing (June 2011), envisage F2i Reti TLC's exclusive right to transfer no more than 10 percent to Telecom Italia and/or to a leading Financial Institution.

The right to transfer this 10 percent to Telecom Italia reflected assumptions made at the time, and is limited to Metroweb, that is, the fibre optics operator in the Milan area.

The national NGN project recently submitted by F2i to the Committee for Transportation and Telecommunications of the Chamber of Deputies will be developed by F2i Reti TLC, a special purpose entity owned by F2i (87.5%) and Banca Intesa (12.5%), and which controls Metroweb. Therefore, Metroweb will not develop F2i's NGN project. Metroweb's know-how and skills will certainly be used to execute the Project.

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