

PRESS RELEASE

Milan, 16th December 2011. Following the expiry of the deadline for the presentation of the offers relating to the call for tenders issued by the Municipality of Milan, for the sale of its shares in Milano Serravalle – Milano Tangenziali SpA e SEA – Aeroporti di Milano, F2i – *Fondi italiani per le infrastrutture* has received the official notification that the offer it presented today in the premises specified in the procedural notice satisfied the required form and timeframes and was chosen for sale of the 29.75 percent shareholding of SEA SpA, held by the Municipal authorities.

The purchase price is 385 million euro which will be paid before the 29th December 2011 at the closing date through a first instalment of 340 million euro, with the remaining 45 million euro to be paid within 60 days of publication in the Official Gazette of the Prime Minister's Decree (DPCM) of approval of the Contract Programme signed by SEA SpA and ENAC on the 23rd September 2011.

Today's transaction strengthens the presence of F2i in the sector of airport infrastructure, after its acquisition at the end of 2010 of the Naples – Capodichino International Airport and is part of the "supply chain" strategy promoted by the Fund in order to create a network of companies within the same segment. The shareholding in SEA SpA will enable F2i to consolidate its role as a key player in the infrastructure sector in Lombardy, where the Fund is already present in the segments of telecommunication networks - through Metroweb SpA – and gas distribution.

F2i was assisted by Banca IMI, Merrill Lynch and Unicredit as financial advisers and Studio Chiomenti for legal aspects.

SEA SpA is the company which manages the infrastructure of Milan's Linate and Malpensa airports and is the second largest Italian airport systems company. It has a market share of circa 20 percent with 27 million passengers in 2010 and an increase of 4.5 percent is forecasted for the current year. In the first nine months of 2011 the company has had proceeds of 434 million euro and a Gross Operating Margin of 117 million euro (which represent an increase compared to the same period of 2010 of 6.3 and 9.4 percent respectively).

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