

## JOINT PRESS RELEASE

### *F2i and AXA Private Equity complete acquisition of E.ON Rete*

**Milan, April 8, 2011.** Acquisition of 100% of the capital in E.ON Rete srl was completed yesterday by E.ON Italia SpA (E.ON Group).

Active throughout Italy in the natural gas distribution sector, the company was acquired by the consortium formed by F2i - Fondi italiani per le infrastrutture SGR SpA (75 per cent) and AXA Private Equity (25 per cent).

The closing operation calls for a base value (gross of net financial position) equal to 290 million euros (enterprise value) and includes a cash payment for E. ON of 255 million euros. In the wake of today's transaction, the F2i and AXA Private Equity consortium will be able to consolidate its positioning as the second largest Italian operator in natural gas distribution, raising its market share to 15,8 per cent (Enel Rete Gas-F2i Reti Italia + E.ON Rete srl).

The subsequent integration of Enel Rete Gas-F2i Reti Italia and of E.ON Rete will create an operator with more than 2,700,000 customers served and some 4,300 million cubic meters of gas "carried" that will; be able to play a significant role in the process of streamlining and consolidating so necessary for the industry.

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