

PRESS RELEASE

F2i COMPLETES THE ACQUISITION OF 37.3% OF KOS

Milan, May 17th 2016 – A consortium of investors led by F2i completed today the acquisition of 37.3% of KOS from Ardian for € 240 million. KOS is one of the main players in the Italian long term care sector.

The consortium, which includes the Second F2i Fund and one international investor, acquired the stake through the investment company **F2i Healthcare.** Discussions are ongoing for the investment in F2i Healthcare by a foreign Sovereign Wealth Fund. F2i would in any case retain a controlling stake in F2i Healthcare.

As of today, KOS share capital is held by KOS (62.7%) and by F2i Healthcare (37.3%).

Mr Carlo Michelini, Director General and Head of the Investment Team of F2i, was appointed Chairman of KOS SpA.

F2i

F2i, the acronym of Fondi italiani per le infrastrutture (Italian Infrastructure Funds), is an asset management company (SGR) founded in 2007 and run by Chief Executive Renato Ravanelli. F2i is the largest infrastructure fund operating in Italy and is among the most important in Europe. The First and the Second F2i Funds raised subscriptions for a total amount of over 3.0 billion euro, approximately, 75% of which are already invested in various sectors of national infrastructure (airports, motorways, gas distribution, water services, renewable energy, telecommunications, logical networks and social infrastructure).

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