

JOINT PRESS RELEASE

Letter of Intent Signed For a National Fibre Infrastructure

Milan, 29 May 2015 – Fondo Strategico Italiano (Gruppo Cassa Depositi e Prestiti), F2i, Vodafone and Wind today signed a letter of intent to create a national fibre infrastructure through Metroweb. The project is open to other operators and investors who share the goal of building a national fibre infrastructure according to the guidelines and conditions identified in the Ultra Wide Band plan approved by the Government.

The signatories are also interested in collaboration and synergistic activities with institutions and other companies that would be useful for completing the project quickly.

F2i, an acronym for Fondi italiani per le infrastrutture – Italian Funds for infrastructure – is an SGR (an Italian investment management company). It was established in 2007 and is managed by the CEO, Renato Ravanelli. F2i is the largest infrastructure Fund operating in Italy and is one of the largest in Europe. F2i's First and Second Funds have to date raised more than Euro 2.6 billion, with circa 80% already invested in the various national infrastructure segments (airports, motorways, gas distribution, water services, renewable energies, telecommunications, waste-to-energy, logical networks).

FSI is a venture capital investment company with some € 4.4 billion in capital; its strategic shareholder is Cassa Depositi e Prestiti which holds 80% of the company. The Bank of Italy holds the remaining 20%. FSI invests in companies whose goal is to grow in size, improve operating efficient and enhance their competitive position in domestic and foreign markets. FSA acquires primarily minority shares in companies of significant national interest in terms of economic, financial and equity balance. FSI is a long-term investor pursuing returns on its own market-oriented investment.

Vodafone Italia is part of the Gruppo Vodafone, one of the world's largest telecommunication groups with more than 446 million mobile clients and 12 million on its fixed network. Gruppo Vodafone operates directly in 26 countries and, under Network Partnership agreements, in another 55 markets worldwide. Vodafone Italia has 6,500 employees, 8 competence centres and more than 7,000 points of sale nationwide. For the fiscal year ending on 31 March 2014, Vodafone's direct and indirect contribution to the Italian economy was 5.9 billion euros.

Wind Telecomunicazioni S.p.A.

Wind in Italy is the third-largest mobile operator and the first alternative operator in the fixed telephone market.

At 31 December 2014, Wind had some 22 million customers in mobile telephony and 3 million customers in fixed telephony, with more than 2 million broadband customers.

For more information, please visit this site: www.windgroup.it

FSI Press Office
Studio Noris Morano
Tel: +39 02 76004736.45
norismorano@studionorismorano.com

Wind Telecomunicazioni Spa
Press Office
+39 06 8311 3700
ufficiostampa@wind.it